

## VOLUNTARY LIFE AND AD&D

Voluntary Life and AD&D is available to all full time employees (30+ hours per week), their spouses, and dependents as a buy up option in addition to the employer paid Basic Life and AD&D. This benefit has a small additional cost.

Employees who elect more than the Guarantee Issue will be required to fill out a health questionnaire (Evidence of Insurability).

Any increase in coverage outside of your new hire enrollment will require a health questionnaire to be filled out and submitted before the increase is approved.

### MAXIMUM BENEFIT AMOUNT

- Employee \$500,000 or 5x your annual earnings, whichever is less
- Spouse \$150,000 or the employee's benefit amount, whichever is less
- Dependents \$20,000

### GUARANTEE ISSUE AMOUNT

- Employee \$150,000
- Spouse \$30,000
- Dependents \$20,000

**BENEFIT REDUCTION** - Benefits are reduced by 35% of the original amount at age 65 and 50% at age 70.

**PORTABILITY** - You can apply to take coverage with you if you change employers or retire.

**ACCELERATED BENEFITS** - Receive a portion of your benefit to help cover medical and living expenses if you become terminally ill.

**WAIVER OF PREMIUM** - Allows you to keep your life insurance policy at no cost to you if you become permanently disabled.

**BENEFICIARY** - The individual who receives the funds of a life insurance policy. It is recommended that your beneficiary is a legal adult. It is also recommended that you review your beneficiary every year.

## VOLUNTARY SHORT-TERM DISABILITY

Short-term disability insurance pays you a portion of your salary if you miss time at work because of your disabling illness or injury.

### BENEFITS

- Short-term disability pays up to 60% of your weekly salary. Your benefit will not exceed \$1,500 a week.
- Benefits will be paid after 15 days of illness or the day of an off-the-job accident.
- Benefits will continue for 11 weeks, or until you are no longer disabled.



# CONTACT INFORMATION

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## K2 ELECTRIC

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## BEEHIVE INSURANCE



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# DIRECTORY

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## **EMI HEALTH - Medical & Dental**

800.662.5851     [www.emihealth.com](http://www.emihealth.com)



## **HEALTH EQUITY - Health Savings Account**

866.346.5800     [www.healthequity.com](http://www.healthequity.com)



## **VSP - Vision**

800.877.7195     [www.vsp.com](http://www.vsp.com)



## **PRINCIPAL - Life and AD&D, Short-Term Disability**

800.986.3343     [www.principal.com](http://www.principal.com)